

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. NO.: 0396-01  
BILL NO.: Perfected HB 133  
SUBJECT: Property, Real and Personal: Neighborhood Associations  
TYPE: Original  
DATE: February 26, 2001

---

**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON STATE FUNDS</b>			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
<b>Total Estimated Net Effect on <u>All</u> State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
FUND AFFECTED	FY 2002	FY 2003	FY 2004
<b>Local Government</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.

This fiscal note contains 3 pages.

---

**FISCAL ANALYSIS**

---

**ASSUMPTION**

**State Courts Administrator** officials stated that the proposal would not affect state courts.

**Oversight** notes that the proposal would give neighborhood associations and housing corporations a tool which only municipalities and counties have now. There would be no direct effect on local government revenues.

<u>FISCAL IMPACT - State Government</u>	FY 2002 (10 Mo.)	FY 2003	FY 2004
	\$0	\$0	\$0
<u>FISCAL IMPACT - Local Government</u>	FY 2002 (10 Mo.)	FY 2003	FY 2004
	\$0	\$0	\$0

**FISCAL IMPACT - Small Business**

Small businesses which owned property subject to receiverships authorized by this proposal would be affected as a result of this proposal.

**DESCRIPTION**

This bill allows local housing corporations or neighborhood associations to petition and apply for the appointment of a receiver to perform an abatement of a dwelling or building that constitutes a threat to the public health, safety, or welfare. Current law allows counties or municipalities in which the building or dwelling is located to do so. A requirement for the party to allege the nature of the threat in the petition is added.

The bill authorizes the court to appoint a local neighborhood association as a receiver, as long as no local housing corporation exists for that area. Current law permits a local housing corporation, a licensed attorney or real estate broker, or other qualified person to be appointed as a receiver. The bill gives the neighborhood association the right of first refusal to serve as receiver as long as no local housing corporation exists for that area and if all lienholders refuse to serve as receiver or there are no lienholders of record.

L.R. NO. 0396-01  
BILL NO. Perfected HB 133  
PAGE 3 OF 3  
February 26, 2001

DESCRIPTION(continued)

For purposes of Section 441.590 of this proposal local housing corporation would mean only those local housing corporation established prior to August 28, 2001 rather than April 29, 1999 which is current law.

This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space. This proposal would not affect Total State Revenue.

SOURCES OF INFORMATION

State Courts Administrator

A handwritten signature in black ink, appearing to read "Jeanne Jarrett", with a stylized, cursive script.

Jeanne Jarrett, CPA  
Director  
February 26, 2001